

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

LEADERBOARD - as at December 30, 2011

RANK	LAST WEEK	CONTESTANT	PORTFOLIO VALUE		YTD % GAIN/LOSS	WEEKLY \$ CHANGE	WEEKLY % GAIN/LOSS
			This Week	Last Week			
1	1	Ocean-Zephyr	\$56,780.00	\$56,680.00	13.6%	\$100.00	0.2%
2	2	Bobwins	\$54,402.77	\$54,961.40	8.8%	-\$558.63	-1.0%
3	3	Intuition	\$50,292.50	\$50,962.50	0.6%	-\$670.00	-1.3%
4	4	joshpacific	\$44,248.50	\$42,387.50	-11.5%	\$1,861.00	4.4%
5	5	Deke	\$36,602.50	\$35,297.50	-26.8%	\$1,305.00	3.7%
6	7	Kobayashi	\$28,750.00	\$28,750.00	-42.5%	\$0.00	0.0%
7	6	PCWizard	\$28,200.00	\$29,160.00	-43.6%	-\$960.00	-3.3%
8	9	ludovit	\$27,327.00	\$25,853.00	-45.3%	\$1,474.00	5.7%
9	8	Nivek	\$27,052.00	\$27,581.50	-45.9%	-\$529.50	-1.9%
10	10	dangerousjd	\$26,120.00	\$25,425.00	-47.8%	\$695.00	2.7%
11	11	Okanagan Kid	\$24,410.00	\$24,210.00	-51.2%	\$200.00	0.8%
12	13	Ray	\$23,622.50	\$21,830.00	-52.8%	\$1,792.50	8.2%
13	12	jchubitnet	\$22,672.50	\$22,672.50	-54.7%	\$0.00	0.0%
14	14	rodball	\$15,655.00	\$18,555.00	-68.7%	-\$2,900.00	-15.6%
15	15	petesky	\$4,710.00	\$4,060.00	-90.6%	\$650.00	16.0%

askretka has been disqualified after no activity in Q1 2011

dangerousjd, Deke, jchubitnet, Kobayashi, Ocean Zephyr, PCWizard, petesky and rodball have been disqualified after not enough activity as per contest rules

scroll down to view all participant portfolios (alphabetical order)

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Bobwins

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Automodular	AM TSX-V	4,800	1.60	\$ 7,690.00	1.85	\$ 8,880.00	15.6%
Fortuna Silver	FVI TSX-V	1,863	4.80	\$ 8,952.40	5.59	\$ 10,414.17	16.5%
Leader Energy Services	LEA TSX-V	20,000	0.70	\$ 14,010.00	0.72	\$ 14,400.00	2.9%
Mart Resources	MMT TSX-V	20,000	0.58	\$ 11,610.00	0.90	\$ 18,000.00	55.2%
Northern Graphite	NGC TSX-V	2,800	1.39	\$ 3,902.00	0.94	\$ 2,632.00	-32.4%
				<u>\$ 46,164.40</u>		<u>\$ 54,326.17</u>	<u>17.7%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Bobwins.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan31/11	Leader Energy Services (LEA)	Buy	20000	\$0.70	\$10.00	\$14,010.00
Jan31/11	Mart Resources (MMT)	Buy	20000	\$0.58	\$10.00	\$11,610.00
Jn31-Fb4/	Lyrtech (LTK)	Buy	49500	\$0.13	\$30.00	\$6,465.00
Feb22/11	Brigus Gold (BRD)	Buy	5590	\$1.60	\$10.00	\$8,954.00
Feb24/11	Fortuna Silver (FVI)	Buy	1863	\$4.80	\$10.00	\$8,952.40
Mar30/11	Brigus Gold (BRD)	Sell	5590	\$1.50	\$10.00	\$8,375.00
May30/11	Brigus Gold (BRD)	Buy	5000	\$1.57	\$10.00	\$7,860.00
Jul4/11	Lyrtech (LTK)	Sell	49500	\$0.07	\$10.00	\$3,455.00
Jul25/11	Northern Graphite (NGC)	Buy	2800	\$1.39	\$10.00	\$3,902.00
Sep2/11	Brigus Gold (BRD)	Sell	5000	\$1.54	\$10.00	\$7,690.00
Oct3/11	Automodular (AM)	Buy	4800	\$1.60	\$10.00	\$7,690.00

CURRENT % RETURN

Current Portfolio Value	\$ 54,326.17
Cash Balance	\$ 76.60
Total Value	<u>\$ 54,402.77</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	\$4,402.77
% Gain / Loss	8.8%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: dangerousjd

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Divestco	DVT TSX-V	59,000	0.26254	\$ 15,540.00	0.110	\$ 6,490.00	-58.1%
Galvanic Applied Science	GAV TSX-V	11,000	0.44	\$ 4,860.00	0.700	\$ 7,700.00	59.1%
Ironhorse Oil and Gas	IOG TSX-V	60,000	0.38667	\$ 23,240.00	0.165	\$ 9,900.00	-57.3%
Lignol Energy	LEC TSX-V	19,500	0.21	\$ 4,105.00	0.100	\$ 1,950.00	-52.4%
				<u>\$ 47,745.00</u>		<u>\$ 26,040.00</u>	<u>-45.5%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/dangerousjd.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan13-17/11	Divestco (DVT)	Buy	30000	\$0.265	\$30.00	\$7,980.00
Jan13/11	Belmont Resources (BEA)	Buy	50000	\$0.135	\$10.00	\$6,760.00
Jan21/11	Belmont Resources (BEA)	Sell	50000	\$0.105	\$10.00	\$5,240.00
Jan21/11	Ironhorse Oil and Gas (IOG)	Buy	20000	\$0.40	\$10.00	\$8,010.00
Feb8/11	Alexis Minerals (AMC)	Buy	30000	\$0.16	\$10.00	\$4,810.00
Feb18-24/11	Ironhorse Oil and Gas (IOG)	Buy	40000	\$0.38	\$30.00	\$15,230.00
Fb28-Mr1/11	Galvanic Applied Science (GAV)	Buy	11000	\$0.44	\$20.00	\$4,860.00
Mar9-10/11	Divestco (DVT)	Buy	29000	\$0.26	\$20.00	\$7,560.00
Apr7/11	Alexis Minerals (AMC)	Sell	30000	\$0.145	\$10.00	\$4,340.00
Apr7/11	Donner Minerals (DON)	Buy	11000	\$0.315	\$10.00	\$3,475.00
May12/11	Donner Minerals (DON)	Sell	11000	\$0.30	\$10.00	\$3,290.00
May12/11	Lignol Energy (LEC)	Buy	19500	\$0.21	\$10.00	\$4,105.00

CURRENT % RETURN

Current Portfolio Value	\$ 26,040.00
Cash Balance	\$ 80.00
Total Value	<u>\$ 26,120.00</u>
Original Investment	<u>\$ 50,000.00</u>
Net Gain / Loss	-23,880.00
% Gain / Loss	-47.8%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Deke

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Blackbird Energy	BBI TSX-V	12,000	0.17	\$ 2,050.00	0.200	\$ 2,400.00	17.6%
BlueRush Media	BTV TSX-V	37,500	0.12	\$ 4,516.13	0.115	\$ 4,312.50	-4.2%
Cdn Oilfield Technologies	OTS TSX-V	50,000	0.165	\$ 8,260.00	0.080	\$ 4,000.00	-51.5%
Cobra Venture	CBV TSX-V	20,000	0.25	\$ 5,020.00	0.280	\$ 5,600.00	12.0%
Crosshair Exploration	CXX TSX	12,500	0.95	\$ 11,885.00	0.350	\$ 4,375.00	-63.2%
Diamcor Mining	DMI TSX-V	18,000	0.28	\$ 5,060.00	0.41	\$ 7,380.00	46.4%
Saturn Minerals	SMI TSX-V	40,000	0.21	\$ 8,410.00	0.180	\$ 7,200.00	-14.3%
White Tiger Mining	WTC TSX-V	10,000	0.50	\$ 5,010.00	0.130	\$ 1,300.00	-74.0%
				<u>\$ 50,211.13</u>		<u>\$ 36,567.50</u>	<u>-27.2%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Deke.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan17-18/11	Cobra Venture (CBV)	Buy	20000	\$0.25	\$20.00	\$5,020.00
Feb2/11	ILI Technologies (ILI)	Buy	50000	\$0.165	\$10.00	\$8,260.00
Feb10-22/11	Diamcor Mining (DMI)	Buy	18000	\$0.28	\$20.00	\$5,060.00
Feb16-17/11	BlueRush Media (BTV)	Buy	46500	\$0.12	\$20.00	\$5,600.00
Feb23/11	Saturn Minerals (SMI)	Buy	40000	\$0.21	\$10.00	\$8,410.00
Mar15/11	Crosshair Exploration (CXX)	Buy	12500	\$0.95	\$10.00	\$11,885.00
Apr6/11	White Tiger Mining (WTC)	Buy	10000	\$0.50	\$10.00	\$5,010.00
Aug3-9/11	BlueRush Media (BTV)	Sell	9000	\$0.15	\$20.00	\$1,330.00
Sep14/11	ILI Technologies (ILI) name and symbol change to Cdn Oilfield Technologies Solutions (OTS)					
Sep30/11	Blackbird Energy (BBI)	Buy	12000	\$0.17	\$10.00	\$2,050.00

CURRENT % RETURN

Current Portfolio Value	\$ 36,567.50
Cash Balance	\$ 35.00
Total Value	<u>\$ 36,602.50</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$13,397.50
% Gain / Loss	-26.8%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Intuition

Trades used this month: 1

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Acasti Pharma	APO TSX-V	7,000	1.15	\$ 8,060.00	1.20	\$ 8,400.00	4.3%
Blackbird Energy	BBI TSX-V	20,000	0.165	\$ 3,310.00	0.200	\$ 4,000.00	21.2%
Cap-Ex Ventures	CEV TSX-V	18,000	0.695	\$ 12,530.00	0.95	\$ 17,100.00	36.7%
Carfinco Income Fund	CFN.UN TSX	1,500	6.65	\$ 9,985.00	6.99	\$ 10,485.00	5.1%
Nevada Geotherm Power	NGP TSX-V	30,000	0.24	\$ 7,210.00	0.075	\$ 2,250.00	-68.8%
Northern Tiger Resources	NTR TSX-V	10,000	0.32	\$ 3,210.00	0.160	\$ 1,600.00	-50.0%
Wavefront Technology	WEE TSX-V	6,000	0.8933	\$ 5,380.00	0.95	\$ 5,700.00	6.3%
				<u>\$ 49,685.00</u>		<u>\$ 49,535.00</u>	<u>-0.3%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Intuition.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Mar16/11	Carfinco Income Fund (CFN.UN)	Buy	1500	\$6.65	\$10.00	\$9,985.00
Apr20/11	Acasti Pharma (APO)	Buy	7000	\$1.15	\$10.00	\$8,060.00
May12/11	Nevada Geothermal Power (NGP)	Buy	30000	\$0.24	\$10.00	\$7,210.00
Jun2/11	Cap-Ex Ventures (CEV)	Buy	9000	\$0.95	\$10.00	\$8,560.00
Aug5/11	Cap-Ex Ventures (CEV)	Buy	9000	\$0.44	\$10.00	\$3,970.00
Sep22/11	Northern Tiger Resources (NTR)	Buy	10000	\$0.32	\$10.00	\$3,210.00
Oct13/11	Blackbird Energy (BBI)	Buy	20000	\$0.165	\$10.00	\$3,310.00
Dec1/11	Wavefront Technology (WEE)	Buy	1000	\$0.71	\$10.00	\$720.00
Dec5/11	Wavefront Technology (WEE)	Buy	5000	\$0.93	\$10.00	\$4,660.00

CURRENT % RETURN

Current Portfolio Value	\$ 49,535.00
Dividends/Distrib.	\$ 442.50
Cash Balance	\$ 757.50
Total Value	<u>\$ 50,292.50</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	\$292.50
% Gain / Loss	0.6%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: jchubitnet

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Metanor Resources	MTO TSX	50,000	0.30	\$ 15,010.00	0.300	\$ 15,000.00	0.0%
Propel Multi Strat. Fund Wts	PPF.WT TSX	75,500	0.11589	\$ 8,830.00	0.000	\$ -	-100.0%
Seafield Resources	SFF TSX-V	30,000	0.45	\$ 13,510.00	0.145	\$ 4,350.00	-67.8%
				<u>\$ 37,350.00</u>		<u>\$ 19,350.00</u>	<u>-48.2%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Jchubitnet.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Feb4/11	Seafield Resources (SFF)	Buy	30000	\$0.45	\$10.00	\$13,510.00
Feb14/11	Metanor Resources (MTO)	Buy	50000	\$0.30	\$10.00	\$15,010.00
Feb15-24/	Propel Multi Strategy Fund Wts (PPF.WT)	Buy	55500	\$0.13964	\$50.00	\$7,800.00
Feb22-24/	Sandstorm Metals & Energy Wts (SND.W)	Buy	70000	\$0.17982	\$20.00	\$12,607.50
Mr16-Ap5/	Propel Multi Strategy Fund Wts (PPF.WT)	Buy	20000	\$0.05	\$30.00	\$1,030.00
Sep28-29	Sandstorm Metals & Energy Wts (SND.W)	Sell	70000	\$0.04714	\$20.00	\$3,280.00
Nov30/11	Propel Multi Strategy Fund Wts (PPF.WT) delisted on Nov 30, 2011					

CURRENT % RETURN

Current Portfolio Value	\$ 19,350.00
Cash Balance	\$ 3,322.50
Total Value	<u>\$ 22,672.50</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$27,327.50
% Gain / Loss	-54.7%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: joshpacific

Trades used this month: 4

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Cobra Venture	CBV TSX-V	21,000	0.275	\$ 5,795.00	0.280	\$ 5,880.00	1.8%
Mart Resources	MMT TSX-V	7,500	0.78	\$ 5,860.00	0.90	\$ 6,750.00	15.4%
Metallum Resources	MRV TSX-V	41,500	0.14	\$ 5,819.65	0.150	\$ 6,225.00	7.1%
SmartCool Systems	SSC TSX-V	41,500	0.28429	\$ 11,827.50	0.195	\$ 8,092.50	-31.4%
Wi-Lan	WIN TSX	700	6.1776	\$ 4,332.59	5.87	\$ 4,109.00	-5.0%
				<u>\$ 33,634.74</u>		<u>\$ 31,056.50</u>	<u>-7.7%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/joshpacific.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Mar1/11	Pyng Medical (PYT)	Buy	40000	\$0.25	\$10.00	\$10,010.00
Mar7-8/11	SmartCool Systems (SSC)	Buy	30000	\$0.33	\$20.00	\$9,920.00
Mar24-25/	ILI Technologies (ILI)	Buy	51000	\$0.195	\$20.00	\$9,965.00
Mar22-28/	Healthscreen Solutions (MDU)	Buy	142000	\$0.06824	\$50.00	\$9,740.00
Mar31/11	Healthscreen Solutions (MDU)	Buy	200000	\$0.05	\$10.00	\$10,010.00
Ap27-May	Pyng Medical (PYT)	Sell	40000	\$0.29563	\$30.00	\$11,795.00
May13/11	ILI Technologies (ILI)	Sell	51000	\$0.21	\$10.00	\$10,700.00
Ma31-Jun	Healthscreen Solutions (MDU)	Sell	342000	\$0.04	\$20.00	\$13,660.00
Jun14/11	Sino-Forest (TRE)	Buy	1400	\$3.68	\$10.00	\$5,162.00
Jul4/11	Sino-Forest (TRE)	Sell	1400	\$3.68	\$10.00	\$5,142.00
Jul18-19/1	Healthscreen Solutions (MDU)	Buy	200000	\$0.03	\$20.00	\$6,020.00
Aug3/11	Healthscreen Solutions (MDU)	Sell	200000	\$0.015	\$10.00	\$2,990.00
Aug31/11	Wi-Lan (WIN)	Buy	700	\$7.36	\$10.00	\$5,162.00
Sep26/11	SmartCool Systems (SSC)	Buy	12000	\$0.17	\$10.00	\$2,050.00
Oct4/11	Wi-Lan (WIN)	Buy	1000	\$5.35	\$10.00	\$5,360.00
Oct4/11	Fortuna Silver Mines (FVI)	Buy	1200	\$4.45	\$10.00	\$5,350.00
Oct7/11	Fortuna Silver Mines (FVI)	Sell	1200	\$5.77	\$10.00	\$6,914.00
Oct11/11	Wi-Lan (WIN)	Sell	1000	\$6.20	\$10.00	\$6,190.00
Nov11/11	SmartCool Systems (SSC)	Sell	500	\$0.23	\$10.00	\$105.00
Nov22/11	Sparton Resources (SRI)	Buy	75000	\$0.08	\$10.00	\$6,010.00
Nov30/11	Metallum Resources (MRV)	Buy	43000	\$0.14	\$10.00	\$6,030.00
Dec7/11	Metallum Resources (MRV)	Sell	1500	\$0.19	\$10.00	\$275.00
Dec8/11	Mart Resources (MMT)	Buy	7500	\$0.78	\$10.00	\$5,860.00
Dec8-15/1	Cobra Venture (CBV)	Buy	21000	\$0.275	\$20.00	\$5,795.00
Dec15/11	Sparton Resources (SRI)	Sell	75000	\$0.105	\$10.00	\$7,865.00

CURRENT % RETURN

Current Portfolio Value	\$ 31,056.50
Cash Balance	\$ 13,192.00
Total Value	<u>\$ 44,248.50</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$5,751.50
% Gain / Loss	-11.5%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Kobayashi

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
EMedia Networks	EMM TSX-V	394,500	0.05636	\$ 22,332.50	0.045	\$ 17,752.50	-20.2%
Zungui Haixi	ZUN TSX-V	10,000	2.005	\$ 20,070.00	0.34	\$ 3,400.00	-83.0%
				<u>\$ 42,402.50</u>	<u>\$ 21,152.50</u>	<u>-50.1%</u>	

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Kobayashi.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jn18-Fb4/	EMedia Networks (EMM)	Buy	125000	\$0.045	\$30.00	\$5,655.00
May17-18/	EMedia Networks (EMM)	Buy	87500	\$0.065	\$20.00	\$5,707.50
Jun9/11	Zungui Haixi (ZUN)	Buy	5000	\$2.11	\$10.00	\$10,560.00
Jun20/11	Zungui Haixi (ZUN)	Buy	5000	\$1.90	\$10.00	\$9,510.00
Jn15-Au10	EMedia Networks (EMM)	Buy	182000	\$0.06	\$50.00	\$10,970.00

CURRENT % RETURN

Current Portfolio Value	\$ 21,152.50
Cash Balance	\$ 7,597.50
Total Value	<u>\$ 28,750.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$21,250.00
% Gain / Loss	-42.5%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: ludovit

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Avino Silver and Gold	ASM TSX-V	100	1.65	\$ 175.00	1.42	\$ 142.00	-13.9%
Champlain Resources	CPL TSX-V	50,000	0.11	\$ 5,510.00	0.040	\$ 2,000.00	-63.6%
Zonte Metals	ZON TSX-V	28,000	0.46143	\$ 12,950.00	0.240	\$ 6,720.00	-48.0%
Focus Metals	FMS TSX-V	10,000	1.045	\$ 10,470.00	0.65	\$ 6,500.00	-37.8%
Northern Graphite	NGC TSX-V	8,000	1.25	\$ 10,010.00	0.94	\$ 7,520.00	-24.8%
Otis Gold	OOO TSX-V	22,000	0.49136	\$ 10,840.00	0.200	\$ 4,400.00	-59.3%
				<u>\$ 49,955.00</u>	<u>\$ 27,282.00</u>	<u>-45.4%</u>	

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/ludovit.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Mar14/11	Focus Metals (FMS)	Buy	5000	\$1.29	\$10.00	\$6,460.00
Mar23/11	Empire Capital (EPM)	Buy	10000	\$1.00	\$10.00	\$10,010.00
May11/11	Otis Gold (OOO)	Buy	15000	\$0.52	\$10.00	\$7,810.00
May12/11	Champlain Resources (CPL)	Buy	50000	\$0.11	\$10.00	\$5,510.00
May30/11	Focus Metals (FMS)	Buy	5000	\$0.80	\$10.00	\$4,010.00
May30/11	Northern Graphite (NGC)	Buy	8000	\$1.25	\$10.00	\$10,010.00
Jun9-13/11	Empire Capital (EPM)	Buy	4000	\$0.73	\$20.00	\$2,940.00
Jun8-9/11	Otis Gold (OOO)	Buy	7000	\$0.43	\$20.00	\$3,030.00
Aug2/11	EPM symbol change to ZON - 2 new for 1 old - share split.					
Oct4/11	Avino Silver & Gold Mines (ASM)	Buy	100	\$1.65	\$10.00	\$175.00

CURRENT % RETURN

Current Portfolio Value	\$ 27,282.00
Cash Balance	\$ 45.00
Total Value	<u>\$ 27,327.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$22,673.00
% Gain / Loss	-45.3%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Nivek

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Emerge Oil & Gas	EME TSX	2,600	3.85	\$ 10,020.00	1.23	\$ 3,198.00	-68.1%
Marquee Energy	MQL TSX-V	1,688	6.00	\$ 10,135.00	1.20	\$ 2,025.00	-80.0%
Novus Energy	NVS TSX-V	14,000	1.05	\$ 14,710.00	0.78	\$ 10,920.00	-25.7%
Quadra FNX Warrants	QUX.WT TSX-V	5,700	3.90	\$ 22,240.00	1.90	\$ 10,830.00	-51.3%
				\$ 57,105.00	\$ 26,973.00		-52.8%

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Nivek.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan13/11	Horizons BetaPro Nat Gas Bear (HND)	Buy	1800	\$7.88	\$10.00	\$14,194.00
Jan13/11	Novus Energy (NVS)	Buy	14000	\$1.05	\$10.00	\$14,710.00
Jan13/11	Renegade Petroleum (RPL)	Buy	3700	\$4.00	\$10.00	\$14,810.00
Jan27/11	Horizons BetaPro Nat Gas Bear (HND)	Sell	1800	\$8.28	\$10.00	\$14,894.00
Jan27/11	Renegade Petroleum (RPL)	Sell	3700	\$4.22	\$10.00	\$15,604.00
Jan27/11	Base Oil & Gas (BOG)	Buy	75000	\$0.28	\$10.00	\$21,010.00
Jan31/11	Sonoro Energy (SNV)	Buy	59000	\$0.25	\$10.00	\$14,760.00
Feb24/11	Sonoro Energy (SNV)	Sell	59000	\$0.33	\$10.00	\$19,460.00
Feb25/11	Emerge Oil & Gas (EME)	Buy	2600	\$3.85	\$10.00	\$10,020.00
Feb25/11	Skywest Energy (SKW)	Buy	13500	\$0.75	\$10.00	\$10,135.00
Jul6-7/11	Base Oil & Gas (BOG)	Sell	75000	\$0.29	\$20.00	\$21,730.00
Jul20/11	Horizons BetaPro Nat Gas Bear (HND)	Buy	2900	\$7.52	\$10.00	\$21,818.00
Jul22/11	Horizons BetaPro Nat Gas Bear (HND)	Sell	2900	\$7.62	\$10.00	\$22,088.00
Jul26/11	Quadra FNX Warrants (QUX.WT)	Buy	5700	\$3.90	\$10.00	\$22,240.00
Dec8/11	1-new-for-8-old share rollback on Skywest (SKW) - also name and symbol change to Marquee Energy (MQL)					

CURRENT % RETURN

Current Portfolio Value	\$ 26,973.00
Cash Balance	\$ 79.00
Total Value	\$ 27,052.00
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$22,948.00
% Gain / Loss	-45.9%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Ocean Zephyr

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Bayfield Ventures	BYV TSX-V	20,000	0.61	\$ 12,210.00	0.485	\$ 9,700.00	-20.5%
Mart Resources	MMT TSX-V	30,000	0.59	\$ 17,710.00	0.90	\$ 27,000.00	52.5%
				<u>\$ 29,920.00</u>		<u>\$ 36,700.00</u>	<u>22.7%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Ocean_Zephyr.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
May27/11	Bayfield Ventures (BYV)	Buy	20000	\$0.61	\$10.00	\$12,210.00
Jul22/11	Mart Resources (MMT)	Buy	30000	\$0.59	\$10.00	\$17,710.00

CURRENT % RETURN

Current Portfolio Value	\$ 36,700.00
Cash Balance	\$ 20,080.00
Total Value	<u>\$ 56,780.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	\$6,780.00
% Gain / Loss	13.6%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Okanagan Kid

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Allana Potash	AAA TSX-V	10,000	1.18	\$ 11,810.00	0.83	\$ 8,300.00	-29.7%
Barkerville Gold Mines	BGM TSX-V	500	1.68	\$ 850.00	0.83	\$ 415.00	-50.6%
Cardero Resource	CDU TSX	4,000	1.70	\$ 6,810.00	1.02	\$ 4,080.00	-40.0%
Commerce Resources	CCE TSX-V	13,000	0.84	\$ 10,930.00	0.310	\$ 4,030.00	-63.1%
Virgin Metals	VGM TSX-V	25,000	0.40	\$ 10,010.00	0.185	\$ 4,625.00	-53.8%
Western Potash	WPX TSX-V	2,500	1.29	\$ 3,235.00	1.11	\$ 2,775.00	-14.0%
				<u>\$ 43,645.00</u>	<u>\$ 24,225.00</u>	<u>-44.5%</u>	

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Okanagan Kid.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan18/11	Allana Potash (AAA)	Buy	10000	\$1.18	\$10.00	\$11,810.00
Jan25/11	Empire Mining Corp (EPC)	Buy	15000	\$0.60	\$10.00	\$9,010.00
Mar3/11	Virgin Metals (VGM)	Buy	25000	\$0.40	\$10.00	\$10,010.00
Mar21/11	Commerce Resources (CCE)	Buy	13000	\$0.84	\$10.00	\$10,930.00
May9/11	Cardero Resource (CDU)	Buy	4000	\$1.70	\$10.00	\$6,810.00
Sep15/11	Barkerville Gold Mines (BGM)	Buy	500	\$1.68	\$10.00	\$850.00
Nov9/11	Empire Mining Corp (EPC)	Sell	15000	\$0.19	\$10.00	\$2,840.00
Nov16/11	Western Potash (WPX)	Buy	2500	\$1.29	\$10.00	\$3,235.00

CURRENT % RETURN

Current Portfolio Value	\$ 24,225.00
Cash Balance	\$ 185.00
Total Value	<u>\$ 24,410.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$25,590.00
% Gain / Loss	-51.2%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: PCWizard

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Mawson Resources	MAW TSX	15,000	2.40	\$ 36,010.00	1.59	\$ 23,850.00	-33.8%
Seaview Energy	CVU.A TSX-V	9,000	1.45	\$ 13,060.00	0.380	\$ 3,420.00	-73.8%
				<u>\$ 49,070.00</u>	<u>\$ 27,270.00</u>	<u>-44.4%</u>	

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/PCWizard.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Feb15/11	Seaview Energy (CVU.A)	Buy	9000	\$1.45	\$10.00	\$13,060.00
Feb17/11	Mawson Resources (MAW)	Buy	15000	\$2.40	\$10.00	\$36,010.00

CURRENT % RETURN

Current Portfolio Value	\$ 27,270.00
Cash Balance	\$ 930.00
Total Value	<u>\$ 28,200.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$21,800.00
% Gain / Loss	-43.6%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: petesky

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Vast Exploration	VST TSX-V	65,000	0.47308	\$ 30,770.00	0.060	\$ 3,900.00	-87.3%
				<u>\$ 30,770.00</u>		<u>\$ 3,900.00</u>	<u>-87.3%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/petesky.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan13/11	Condor Resources (CN)	Buy	20000	\$0.50	\$10.00	\$10,010.00
Jan13/11	ShaMaran Petroleum (SNM)	Buy	8000	\$1.35	\$10.00	\$10,810.00
Jan13/11	Ucore Rare Metals (UCU)	Buy	16000	\$0.85	\$10.00	\$13,610.00
Jan13/11	Vast Exploration (VST)	Buy	30000	\$0.50	\$10.00	\$15,010.00
Feb7/11	Ucore Rare Metals (UCU)	Sell	16000	\$0.90	\$10.00	\$14,390.00
Feb22/11	Condor Resources (CN)	Buy	22000	\$0.60	\$10.00	\$13,210.00
Jun15/11	ShaMaran Petroleum (SNM)	Sell	8000	\$0.86	\$10.00	\$6,870.00
Jun15-16/11	Condor Resources (CN)	Sell	42000	\$0.19	\$20.00	\$7,960.00
Jul5/11	Vast Exploration (VST)	Buy	35000	\$0.45	\$10.00	\$15,760.00

CURRENT % RETURN

Current Portfolio Value	\$ 3,900.00
Cash Balance	\$ 810.00
Total Value	<u>\$ 4,710.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$45,290.00
% Gain / Loss	-90.6%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: Ray

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
Asia Bio-Chem	ABC TSX	13,500	1.1415	\$ 15,440.00	0.145	\$ 1,957.50	-87.3%
Commercial Solutions	CSA TSX	8,500	0.80	\$ 6,810.00	1.13	\$ 9,605.00	41.3%
Cymat Technologies	CYM TSX	20,000	0.17	\$ 3,420.00	0.040	\$ 800.00	-76.5%
Hanfeng Evergreen	HF TSX	3,500	5.16	\$ 18,070.00	2.75	\$ 9,625.00	-46.7%
Hanwei Energy Services	HE TSX	15,000	0.407	\$ 6,125.00	0.100	\$ 1,500.00	-75.4%
				<u>\$ 49,865.00</u>		<u>\$ 23,487.50</u>	<u>-52.9%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/Ray.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan20/11	Asia Bio-Chem Group (ABC)	Buy	5000	\$1.42	\$10.00	\$7,110.00
Jan20-21/	Hanwei Energy Services (HE)	Buy	15000	\$0.407	\$20.00	\$6,125.00
Jan20-21/	Cymat Technologies (CYM)	Buy	20000	\$0.17	\$20.00	\$3,420.00
Feb8/11	Hanfeng Evergreen (HF)	Buy	3500	\$5.16	\$10.00	\$18,070.00
Mar14/11	Asia Bio-Chem Group (ABC)	Buy	6000	\$1.26	\$10.00	\$7,570.00
May16/11	Commercial Solutions (CSA)	Buy	8500	\$0.80	\$10.00	\$6,810.00
Nov8/11	Asia Bio-Chem Group (ABC)	Buy	2500	\$0.30	\$10.00	\$760.00

CURRENT % RETURN

Current Portfolio Value	\$ 23,487.50
Cash Balance	\$ 135.00
Total Value	<u>\$ 23,622.50</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$26,377.50
% Gain / Loss	-52.8%

QIS CAPITAL \$50,000 STOCK CHALLENGE - 2011

CONTESTANT: rodball

Trades used this month: 0

CURRENT PORTFOLIO - closing prices as at December 30, 2011

COMPANY	TRADING SYMBOL & EXCHANGE	PURCHASES			CURRENT		
		NO. OF SHARES	PRICE / SHARE	TOTAL COST *	PRICE / SHARE	TOTAL VALUE	% GAIN (LOSS)
El Nino Ventures	ELN TSX-V	20,000	0.338	\$ 6,760.00	0.110	\$ 2,200.00	-67.4%
Slam Exploration	SXL TSX-V	45,000	0.09	\$ 4,060.00	0.065	\$ 2,925.00	-27.8%
Yale Resources	YLL TSX-V	280,000	0.105	\$ 29,430.00	0.035	\$ 9,800.00	-66.7%
				<u>\$ 40,250.00</u>		<u>\$ 14,925.00</u>	<u>-62.9%</u>

* cost includes discount brokerage commission of \$10

for the trader's brief reason for each trade, visit www.qiscapital.com/images/rodball.pdf

TRADE SUMMARY

Date	Company & Symbol	Action	# Shares	Price	Fee	Total
Jan13/11	Slam Exploration (SXL)	Buy	100000	\$0.23	\$10.00	\$23,010.00
Jan13/11	Yale Resources (YLL)	Buy	200000	\$0.115	\$10.00	\$23,010.00
Apr18/11	Slam Exploration (SXL)	Sell	100000	\$0.14	\$10.00	\$13,990.00
Apr18/11	El Nino Ventures (ELN)	Buy	50000	\$0.135	\$10.00	\$6,760.00
Apr18-19/11	Yale Resources (YLL)	Buy	80000	\$0.08	\$20.00	\$6,420.00
Jul25/11	Slam Exploration (SXL)	Buy	45000	\$0.09	\$10.00	\$4,060.00
Oct21/11	ELN - 1 new for 2.5 old - share consolidation					

CURRENT % RETURN

Current Portfolio Value	\$ 14,925.00
Cash Balance	\$ 730.00
Total Value	<u>\$ 15,655.00</u>
Original Investment	\$ 50,000.00
Net Gain / Loss	-\$34,345.00
% Gain / Loss	-68.7%