

---

Date: Nov 16, 2011  
Company: Western Potash (WPX)  
Buy/Sell: Buy  
Price: 1.29  
Industry: potash mining  
Shares OS: 160.95 million  
Reason: Speculation on takeover or joint venture and a low valuation.

---

Date: Nov 9, 2011  
Company: Empire Mining Corp (EPC)  
Buy/Sell: Sell  
Price: 0.19  
Industry: chromite mining  
Shares OS: 51.4 million  
Reason: Empire Mining Places Bulqiza Chromite Project on Care and Maintenance due to material omissions in its renewed exploration licenses. No restart expected until 2013.

---

Date: September 15, 2011  
Company: Barkerville Gold Mines (BGM)  
Buy/Sell: Buy  
Price: 1.68  
Industry: gold exploration / mining  
Shares OS: 76.97 million  
Reason: Company has been successful in expanding its holdings and finding new gold seams. It is producing gold and coming in under initial costs/oz estimates.

---

Date: May 9, 2011  
Company: Cardero Resource (CDU)  
Buy/Sell: Buy  
Price: 1.70  
Industry: base metal exploration  
Shares OS: 59 million  
Reason: Process of purchasing 75% interest in Coalhunter's Northeastern BCs met coal project. expect 43-101 to be released with 200 million tonne asset, current share price is at cash & investment value. No asset value is being given to the company's Peruvian iron sands prospect or Minnesota's iron/titanium project. I expect the company's fair value to be in excess of \$3 for coal portion only.

---

Date: Mar 21, 2011  
Company: Commerce Resources (CCE)  
Buy/Sell: Buy  
Price: 0.84  
Industry: rare earth exploration  
Shares OS: 134 million  
Reason: Initial resource estimate of the Eldor rare earth oxide project in Quebec which indicates one of the largest rare earth deposits outside of China. Zone is open on 3 sides and at depth. Also has 2 other prospects in

BC, primarily the Blue River Tantalum/Niobium project north of Kamloops which has a preliminary economic assessment due out soon.

---

Date: Mar 3, 2011

Company: Virgin Metals (VGM)

Buy/Sell: Buy

Price: 0.40

Industry: base metal exploration

Shares OS: 32.5 million

Reason: Resource estimate for Los Verdes gives an in-situ value of \$100/Tonne made up of .61% copper/.12% moly (minor levels of tungsten and silver are also present and may add additional 10-20% value. high grade deposit.

---

Date: Jan 25, 2011

Company: Empire Mining Corp (EPC)

Buy/Sell: Buy

Price: 0.60

Industry: chromite mining

Shares OS: 31.35 million

Reason: In 2011 they plan to begin mining operations on their chromium mining project in Albania. Low outstanding shares. Bonus: New wildcat drill hole in Turkey may have uncovered major Gold/Copper/silver vein. Risks: No recent 43-101 on chromium project, only 1 drill hole so far on gold/copper/silver vein.

---

Date: Jan 18, 2011

Company: Allana Potash (AAA)

Buy/Sell: Buy

Price: 1.18

Industry: base metal exploration

Shares OS: 173 million

Reason: exploring and developing a potash deposit in Ethiopia. NI 43-101 resource of 105 million tonnes inferred so far. potential for takeover is high.