



▶ MILESTONE DE BEERS ACQUISITION – CLOSING IMMINENT



▶ INITIAL NI 43-101 REPORTS 54 M TONNES 1.3 M CARATS



▶ EXTENDED DRILLING & TRIAL MINING TARGETED Q4 - 2010

TSX : V.DMI

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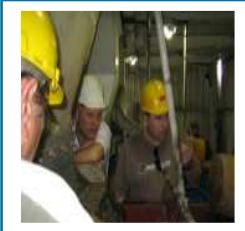
DIAMCOR MINING INC

FALL, 2010

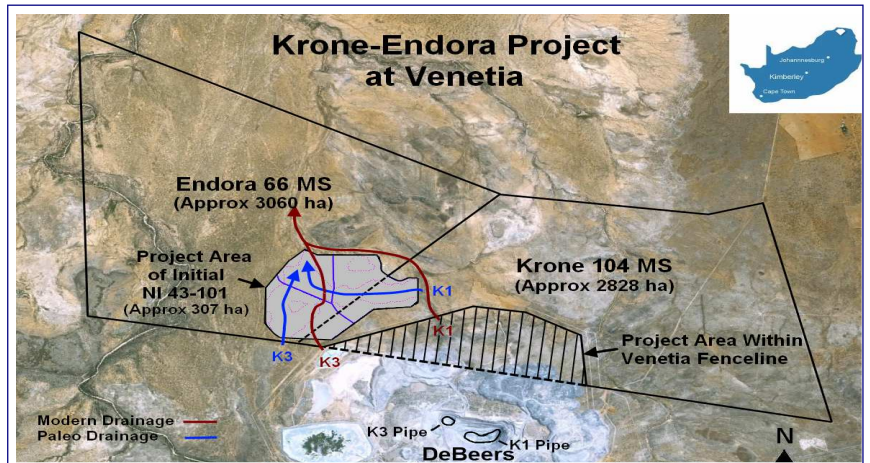
AN ESTABLISHED OPERATIONAL HISTORY, A MILESTONE DE BEERS ACQUISITION IMMINENT, A REAL PLAN FOR PRODUCTION & GROWTH, AND DIAMOND DEMAND & PRICES INCREASING

INVESTMENT HIGHLIGHTS:

- Milestone DeBeers Krone-Endora Acquisition Directly Adjacent to Flagship Venetia Diamond Mine (3rd Largest in World)
- Current NI 43-101 Report Inferred Estimate of 1.3 M Carats in Initial Area Only – Extended Drilling and Trial Mining Aimed at Defining Full Potential Resource.
- Deposits of Krone-Endora directly related to Venetia – An Estimated 1 Vertical KM of Material Eroded from Kimberlite Pipes of Venetia to Lower Grounds.
- Diamond Size, Frequency, Distribution at Krone-Endora Shown to Mirror Venetia – High Percentage of “Gem” Quality.
- Targeted Extended Drilling and Trial Mining Start in Q4-2010 With Initial Target of 15,000 Carats per Month Within 12 Months.
- Overall Company Production Target of 500,000 Carats per Year Within 24-36 Months.



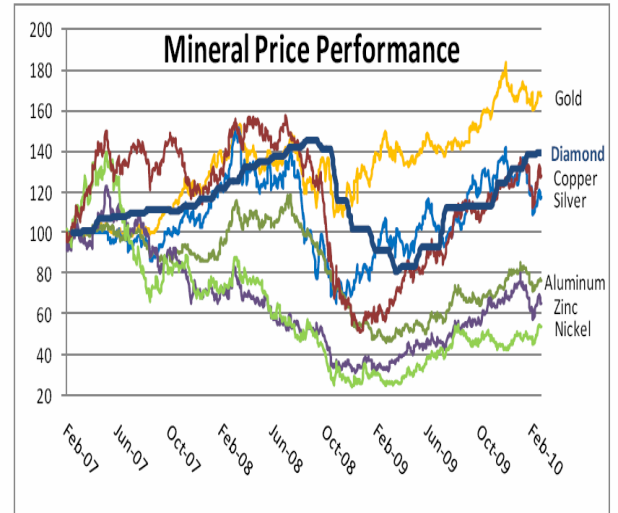
TARGETING DIAMOND PRODUCTION AND CASH FLOW IN 2010



Diamond Market Information – Diamond prices are increasing to all time highs and analysts continue to forecast an imminent shortfall between world diamond supply and growing demand as the emerging markets of India, China and others continue to grow. These shortfalls are expected to continue, and with production based projects, significant opportunities are present for companies with an ability to supply near term production. Diamcor’s planning and acquisition of the De Beers Krone-Endora project, along with its ongoing efforts to acquire other production based projects, all position the Company very well to maximize its growth and shareholder value.

Project Production and Revenue Targets - Near-term production targets for the Krone-Endora project are based on Management’s operational experience and knowledge of historical costs. The July 30, 2009 Independent NI43-101 report on the current initial areas of Krone-Endora explored to date provided an initial estimate of inferred diamond bearing gravel resources of 54,258,600 tonnes and 1,314,000 carats of diamonds. The Company’s ‘Scenario Modeling Method’ (‘SMM’), for project evaluation, planning & operational planning takes into account gravel volumes, diamond grades, diamond values, operational costs, and a multitude of other variables. The company is targeting an initial processing rate of 100,000 tonnes per month on a trial mining basis and initial recoveries of approx +/- 15,000 carats per month after 12 months. These production estimates are based only on the current areas of the Krone-Endora project explored to date, and have the potential to generate positive cash flow for the company. The Company plans to further refine these assumptions as additional data becomes available during the initial trial mining and planned extended drilling program, particularly with respect to the total diamond resource of the entire project area, and current diamond valuations.

Diamond prices have recovered rapidly



Indexed on S&P/Goldman Sachs spot metal prices and Harry Winston rough sales indexed to shipment 01/07

CURRENT SHARE STRUCTURE

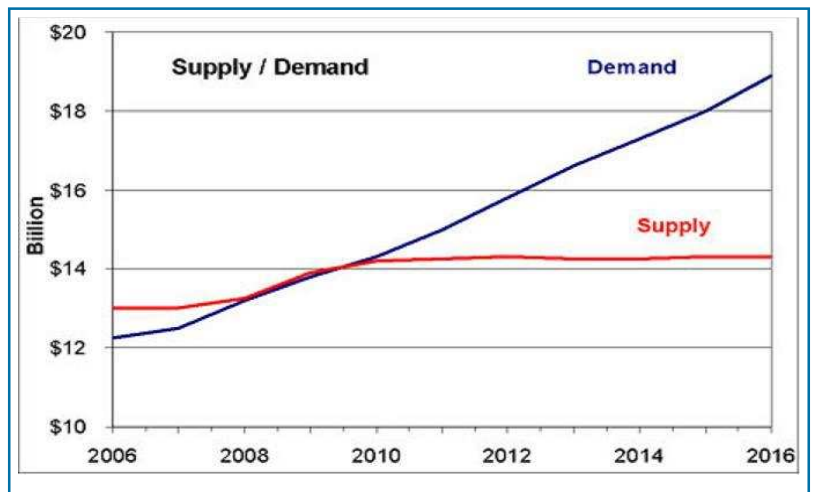
ISSUED AND OUTSTANDING	25,618,283
WARRANTS	9,304,942
OPTIONS	3,667,500
FULLY DILUTED	38,590,725
AVAILABLE FROM DILUTIVES	\$5,953,121
CURRENT SHARE PRICE (CND)*	\$0.34
CURRENT MARKET CAP	\$8.71 MIL

* (09/15/2010)



Company Profile:

Diamcor Mining has a well established history as a supplier of rough diamonds to the world market. Rather than employing the typical high-risk exploration model of searching for new kimberlite sources, Diamcor focuses on the identification, acquisition, and operation of near-term production based diamond projects which have the potential to generate sustained diamond production and cash flow over period of approximately 10+ years. Recent acquisition announcements, such as the Krone-Endora project from De Beers, along with Diamcor's continued efforts on additional acquisitions, are designed to enable the Company to achieve continued growth and take advantage of industry predictions of increasing shortfalls between known world-wide diamond supply and the demands of emerging markets.



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