

# CORPORATE OVERVIEW

Small Cap Conference  
October 28<sup>th</sup> , 2010

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## Diamcor Overview



- **Milestone De Beers Acquisition Imminent**
- **Production Focused Strategy – Quality Asset**
- **Proven Operational Team in Place**
- **Current Initial NI 43-101 w / Growth Potential**
- **Near-Term Production / Growth / Revenue**
- **Shortages of Rough Diamonds = Opportunity**

## Proven Experience

So Ver Tailings



Project Development



Production

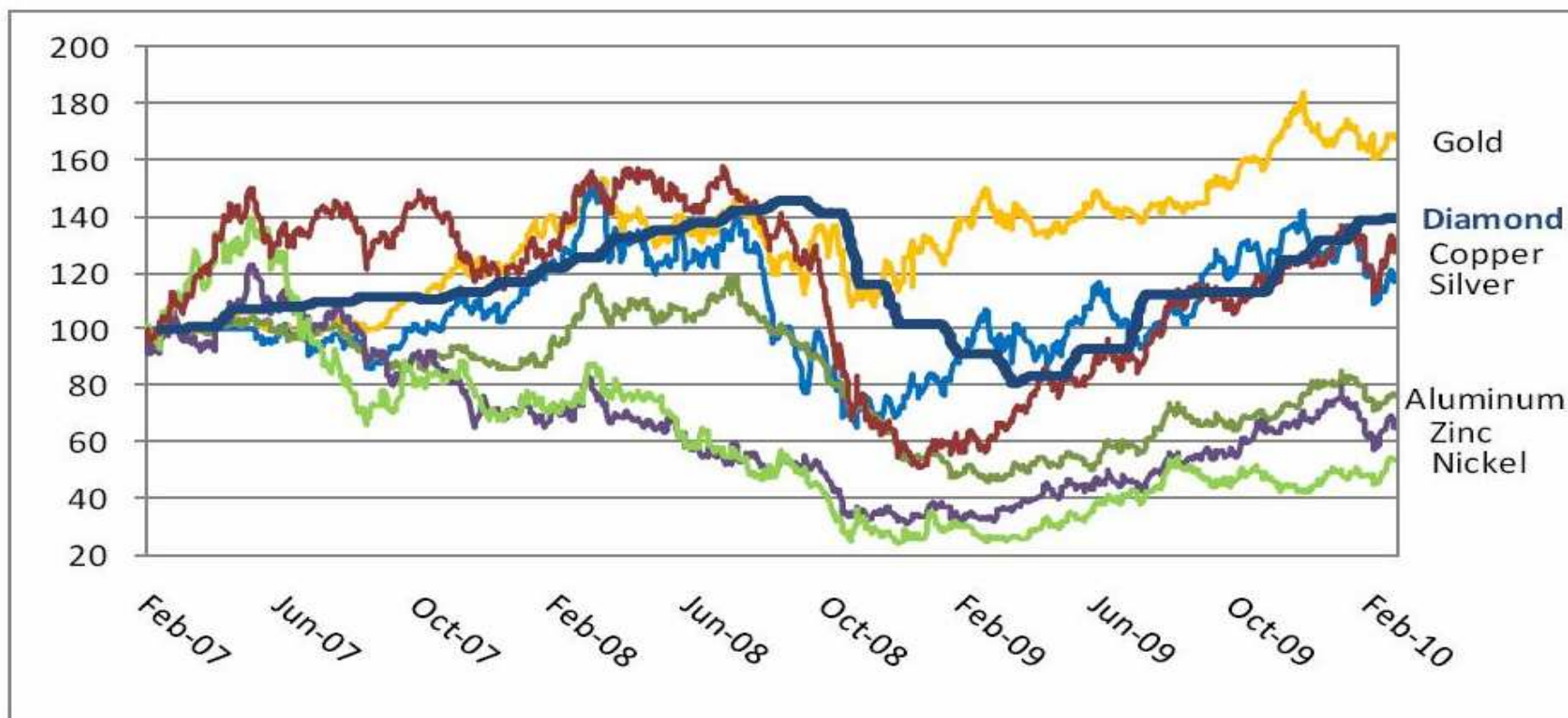


- **Extensive Past 24/7 Operational Experience**
- **Kimberlite, Alluvial & Tailings Processing Experience**
- **Past Operating Margins Approaching 50%**
- **Strong Relationships with Majors (De Beers)**
- **Affiliation with Established BEE Group - (Nozala)**
- **Additional Production Based Acquisitions Targeted**

# Diamond Market

Supply / Demand / Opportunity

## Mineral Price Performance



Indexed on S&P/Goldman Sachs spot metal prices and Harry Winston rough sales indexed to shipment 01/07

## Global Diamond Market



- **Rough Price Increases Expected to Continue**
- **Prices Now Approaching Past Highs of 2008**
- **Emerging Market Demand Growing Rapidly**
- **No New Deposits Found in Years** (5-7 yrs to production)
- **Future Shortfall Projected into Billions (US)**
- **Production Based Companies Positioned Well**

# De Beers Krone-Endora Acquisition

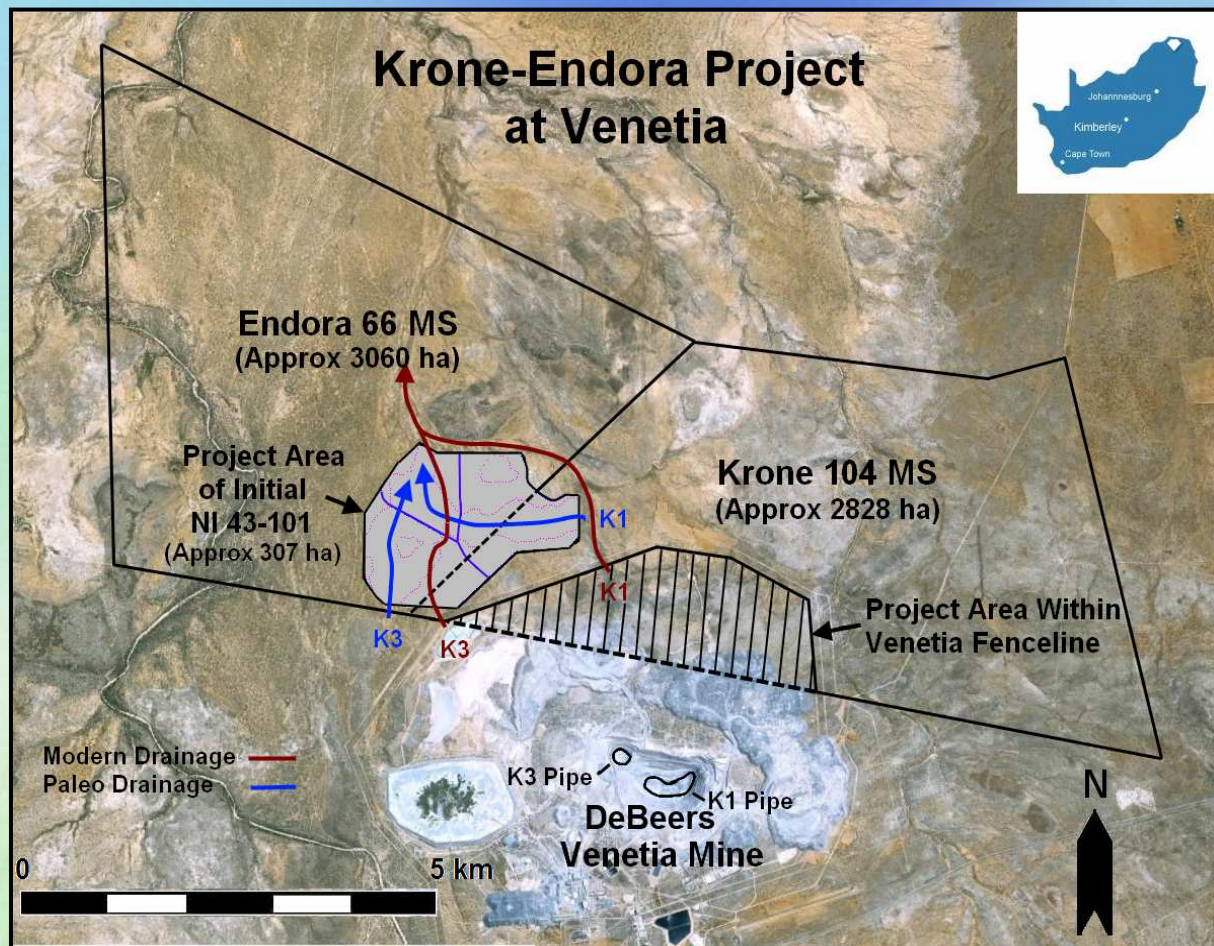
Production / Cash Flow / Growth

## De Beers Krone-Endora Highlights

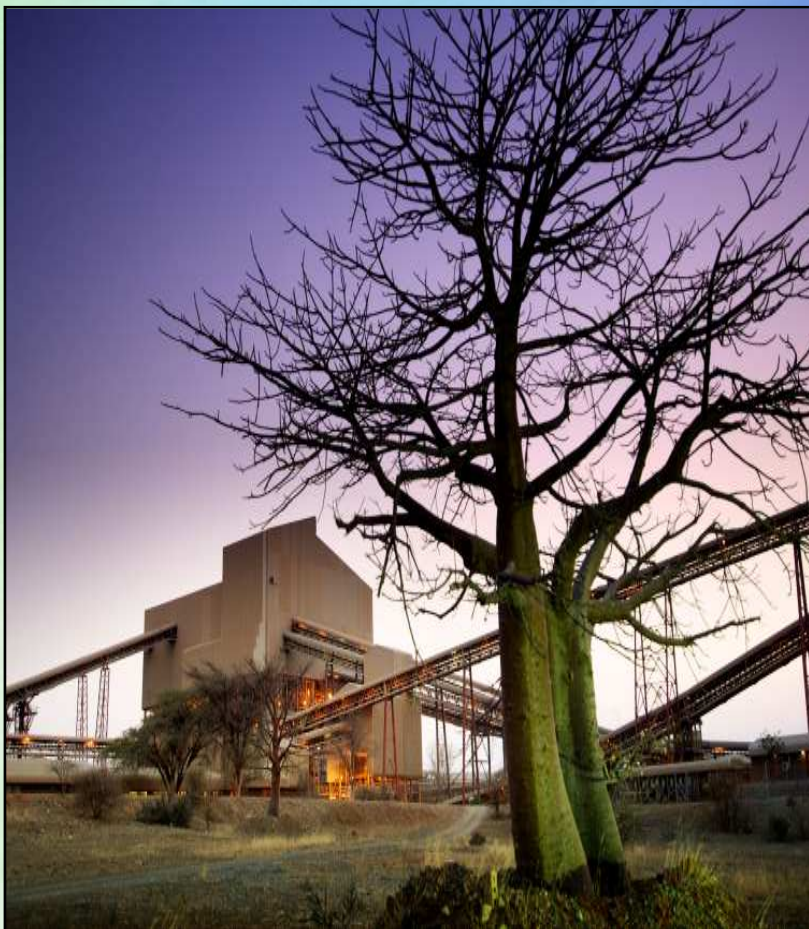


- Directly Adjacent to De Beer's Flagship - Venetia
- Rare Near-Surface Deposit from Venetia
- Recovery Via Low-Cost Strip-Mining <15Meters
- Initial NI43-101 – 54M tonnes/1.3M Carats
- Immediate Drilling & Trial-Mining Planned
- Revised 43-101 & Production Decisions Q2-11
- Potential to Increase Resource to 3 – 5M Carats

## Krone-Endora - Desirable Location

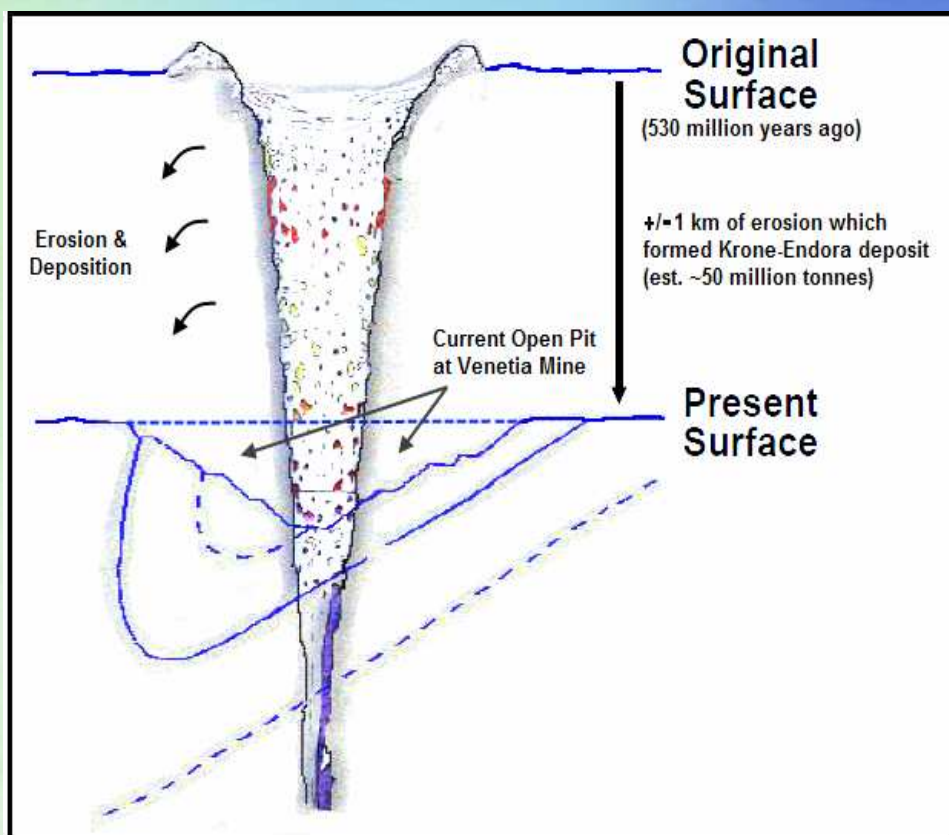


## Venetia Facts



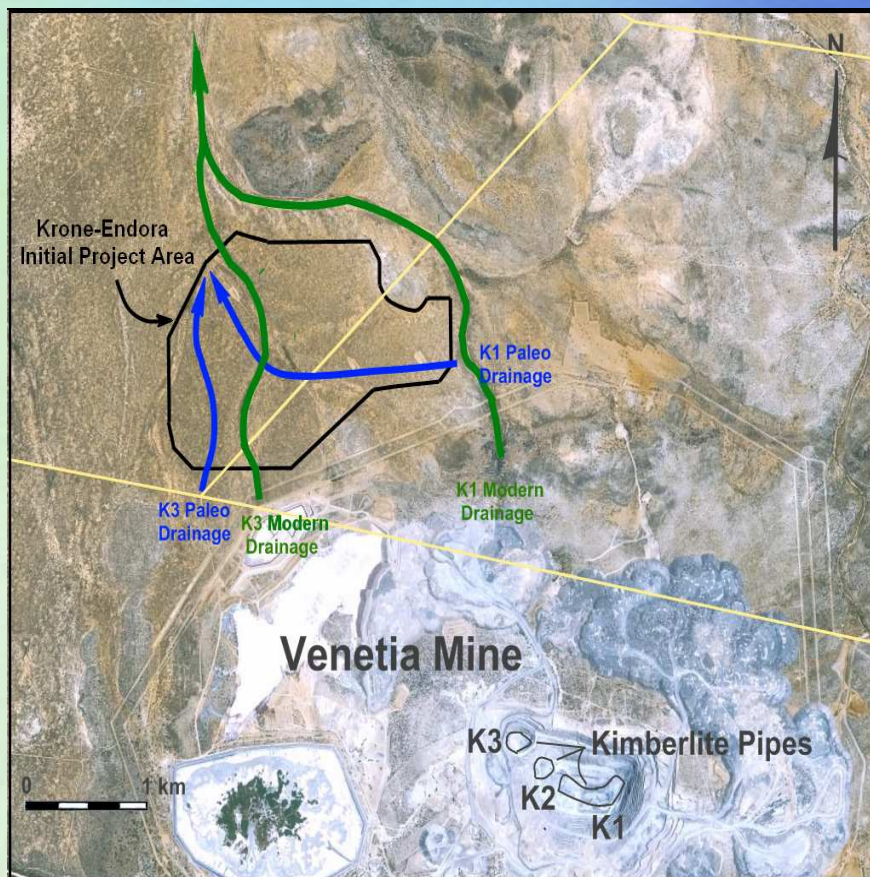
- 3<sup>rd</sup> Largest Diamond Mine in the World
- Directly related to Krone-Endora
- Est. 50% of S.A.'s Yearly Production
- 2007 - 9.0 M cts/yr – 750K cts/mo.
- Est. 85% reported as “gem quality”
- Venetia’s Largest Diamond – 315+ carats
- Established Infrastructure Provides Significant Benefits to Krone-Endora

## Origin of the Krone–Endora Deposit



- Est. +/- 1,000 Meters Shifted & Eroded Off Venetia onto the Lower Areas of Krone & Endora
- Rare “Eluvial” & Alluvial Deposit
- Higher Grades & Consistency
- Origin Known to be Venetia
- Similar Diamond Size, Frequency, and Qualities are Expected

## Krone-Endora Deposit Knowledge



- Previous Exploration Work By De Beers Provides Knowledge of Initial Area of Deposit
- Initial Area Drilling and Bulk Sampling Completed With High-Grade Areas Identified
- Provides Company With the Ability to Immediately Move Towards Recommended Trial-Mining on Known Areas

## Post-Closing Project Plans



- Initial NI 43-101 Report Calls for Low-Cost Drilling and Bulk Sampling Program in Conjunction With Move to Trial Mining
- Short-Term Drilling & Bulk Sampling Work will be used to Produce Revised NI 43-101 Outlining Full Potential of Project
- Near-Term Trial Mining Will Focus on Known High-Grade Areas with Staged Production Increases
- Drilling, Bulk Sampling & Trial Mining will be Used to Establish Long-Term Production Targets and Planned Move to Full Scale Mining

## Short-term Corporate Strategy



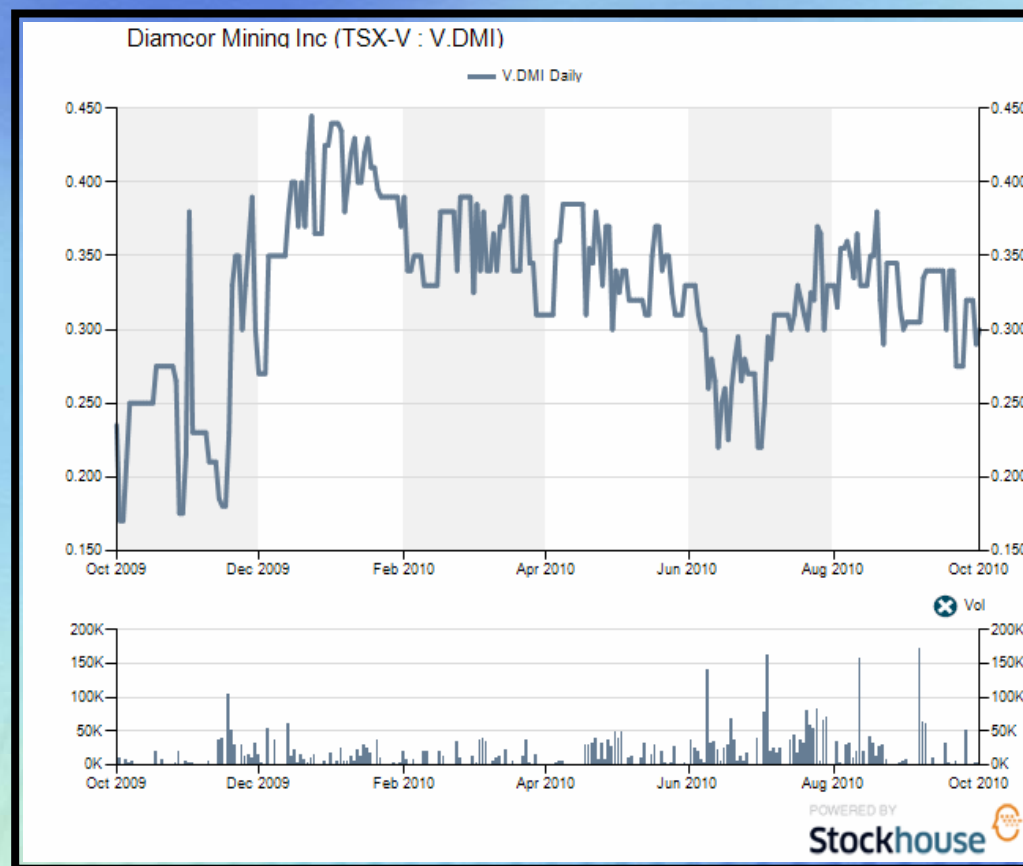
- **Closing of De Beers Acquisition – Q4 - 2010**
- **Extended Drilling To Start Within 90-days of Closing**
- **New Drilling to Support Revised NI43-101 by Q2-2011**
- **Trial Mining of Diamonds to Provide Cash Flow**
- **Initial Production Target of +/- 10,000 cts/mo - 12 mo.**
- **Additional Production Growth Based on New Report**
- **Additional Production Based Acquisitions Targeted**

## Share Structure Overview

- **TSX-Venture Symbol** - **V.DMI**
- **Issued and outstanding** - **25,618,283**
- **Warrants** - **9,304,942**
- **Options** - **3,667,500**
- **Fully diluted** - **38,590,725**
- **Market Capitalization** - **~\$8.0 Mil**
- **Available from dilutives\*** - **\$5,953,121**
- **Share price\*** - **C\$0.30**

\* as at October 1, 2010

\* Assumes exercise of all Options & Warrants



## Why Diamcor - Summary



- One of Few Production Based Canadian Diamond Co's
- Diamond Supply Clearly Under Significant Pressure
- Near-Term Closing of Significant Production Asset
- Drilling To Support Updated NI43-101 = Growth
- Production Targeted to Start in Months / Not Years
- Additional Acquisition Discussions Ongoing
- Excellent Share Structure – Significant Growth Potential
- Late Stage Opportunity – With Early Stage Valuation



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